MUNICIPAL COUNCIL SANAWAD

DIST:- KHARGONE

AUDIT REPORT- 2023-24

Pramod K. Sharma & Co,
Chartered Accountants

PRAMOD K. SHARMA & Co.

Branch Office :- 12, Ajad Path, arwanu Road, anjad, barwani, 451556 (MP)
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CHARTERED ACCOUNTANTS

AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL SANAWAD, DISTRICT KHARGONE (M.P)** for the year ended 31st March 2024, which are in agreement with the books of account maintained by the said Municipal council. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below:

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

3. In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in respect of Receipt & Payment Account for the year ending as on 31st March 2024.

Date:-**17-09-2024**
Place:-Indore
UDIN:**24076883BKARHA5970**

For PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

CA. Pramod K Sharma
(Partner)
Mem. No. :076883

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MUNICIPAL COUNCIL SANAWAD

AUDIT OBSERVATIONS

Independent Auditors' Report

TO,
THE MEMBERS OF NAGAR PALIKA,
SANAWAD NAGAR PALIKA,

Report on the Financial Statements

We have audited the accompanying Financial Statements of **SANAWAD NAGAR PALIKA** ("the **ULB**"), which comprise the Statement of profit and Loss, the Receipt & Payment Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of Municipal Council is responsible for the matters in Madhya Pradesh Municipal Accounting Manual ("MPMAM") and The Madhya Pradesh Municipalities Act, 1961 ("the Act") & with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the **ULB** in accordance with the accounting principles, including the Accounting Standards specified under Madhya Pradesh Municipal Accounting Manual. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act and Manual for safeguarding of the assets of the **ULB** and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act and MPMAM, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Madhya Pradesh Accounts Audit Manual and as per scope of work under assignment.

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CA

We conducted our audit in accordance with the Standards on Auditing specified under Madhya Pradesh Accounts Audit Manual. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the **ULB's** preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by **ULB's** Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, and deviation, if any attached with this report

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the MPMAM in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Statement of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date; and

b) In the case of the Receipt & Payment & Bank Reconciliation for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by Madhya Pradesh Accounts Audit Manual and the letter of Directorate, Urban Administration & Development vide letter no. 265/7984 dated 24/04/2024, and the records/documents produced before us, our opinion are as under:

1. Audit of Revenue

i) We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department does not match with the receipts shown in Income & Expenditure Account.

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ii) We found that daily collection are deposited on the same day except in the cases of where banks are closed and some collection online by E- Nagar Palika software. Delay beyond two working days should be come into the notice of CMO.

iii) We found same day collection come in cash book after Two/three Days in software generated cash book, ULB have to adopt macenizum for correction in it.

iv) We have checked the entries of Manual Cash Book with the entries in tally software, and found it correct but we have checked Manual cash book from E- Nagar Palika software data then we found only contractor & Expenses payment entries reflected in software and both the side (Receipt & Payment) not matched.

v) We have not been provided with monthly/quarterly targets of revenues receipts; however we have compared Annual Budgeted Targets v/s Actual receipts for the year under audit.

vi) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found Opening carry forward balance, All Grant Receipts (PMAY,SWM etc) and Interest Receipts entries.

vii) The Auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly target any lapses in lapses in revenue recovery shall be a part of the report.
Details with respect to quarterly and monthly target set for the FY 2023-24 and revenue recovery against such target were made

available to us. It was not possible to report revenue recovery quarterly and monthly target and any lapses there to.

In case of Shop Rent

No Record were made available to us for verification, therefore cannot comment upon recovery made and GST were deducted properly or not.

2. Audit of Expenditure

i) We have performed the test check because of limitation of time and found them correct

ii) Quotation and documents are generally not annexed with vouchers, so cannot comment on it.

- ULB are in practice of deducting TDS on every Payment of Rs. 5000/-

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- and above without actual following the prescribed Limit after which same to be deducted for respective section of TDS.
- ULB deducted TDS on Purchase they were made, however this is not a correct Practice.

iii) We checked the Vouchers and duly verified from the Entries in Cash Books and we found it correct and

iv) We verified the expenditure and found that they are generally in accordance with the guidelines, directives, acts and rules issued by Government of India / State Government.

v) No such case is noticed where the fund of the ULB has been mis-utilised, moreover on random check we did not noticed any mis-utilisation of financial limits of the sanctioning authority.

vi) We verified scheme and project wise Utilization certificates and found it Fund Received and total expenditure, As per Scheme Revenue nature in Income and Expenditure and capital nature creation of fixed assets.

vii) We have seen the budget variances in respect of Expenditure/Asset creation also and found substantial variances.

viii) A Payment Made by A/c no 9700 was made through PFMS was not found in records.

3.Audit of Book Keeping

We checked the Books of Accounts and Stores Register and found it in accordance with Annual Financial Statements.

i) We verified that all the Books of Accounts and Stores Register are properly maintained as per applicable Accounting rules.

ii) We verified the Bank Reconciliation Statement and found it in accordance with records and bank statements of ULB

iii) We checked the grant register but it is not completed

iv) All the Receipts and Payments are reconciled.

v) We verified that all the Books of Accounts and fdr register are main tended

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vi) Cashbook has been not finalized proparly

vii) the opening cash book balance has been taken from last year Audited financial statement .

4.Audit of Fixed Deposit Receipts

i) While Auditing we found that there was four FDR at year end which is as follow.

ii) Audit of Tenders/ Bids

i) We have test checked the tender/bids files and found that the process have been properly followed and was as per the rules.

ii) We found that ULB is not taking strict action against delay in completion of work or slow process in work.

5. Audit of Grants and Loans

i) We have checked and verified the Grants received from Central Government and its Utilization Certificate issued by ULB and found to be correct

ii) We have checked and verified the Grants received from State Government

iii) We have checked and verified that no loans / capital receipts / grants etc. are diverted to any revenue expenditure.

For PRAMOD K. SHARMA & CO.
Chartered Accountant

Date :
Place :

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CA Pramod Kumar Sharma
(Partner)

Municipal Council Sanawad
BALANCE SHEET
As on 31 March 2024

S.No.	Particulars	Schedule No.		2023-24 Current Year (Rs)	2022-23 Previous Year (Rs)
M	**SOURCES OF FUNDS**				
A1	**Reserves and Surplus**				
	Municipal (General) Fund	B-1		8,94,83,011.28	8,93,49,661.52
	Earmarked Funds	B-2		1,44,49,103.00	2,65,95,034.00
	Reserves	B-3		12,28,00,221.63	12,07,96,758.34
	Total Reserves and Surplus			**22,67,32,335.91**	**23,67,41,453.86**
A2	**Grants, Contributions for Specific**	B-4		9,79,72,321.00	8,18,15,675.00
	Loans			-	
	Secured loans	B-5		1,33,07,256.30	2,77,45,883.30
	Unsecured loans	B-6		-	-
A3	**Total Loans**			**11,12,79,577.30**	**10,95,61,558.30**
	TOTAL SOURCES OF FUNDS [A1-A3]			**33,80,11,913.21**	**34,63,03,012.16**
B	**APPLICATION OF FUNDS**				
B1	**Fixed Assets**	B-11			
	Gross Block			30,26,73,018.43	28,69,94,971.43
	Less: Accumulated Depreciation			17,60,11,191.20	16,23,36,607.49
	Net Block			**12,66,61,827.23**	**12,46,58,363.94**
	Capital work-in-progress			14,46,82,531.50	13,67,73,930.50
	Total Fixed Assets			27,13,44,358.73	26,14,32,294.44
B2	**Investments**				
	Investment - General Fund	B-12		-	-
	Investment - Other Funds	B-13		1,21,77,280.00	71,73,200.00
	Total Investment			1,21,77,280.00	71,73,200.00
B3	**Current assets, loans & advances**				
	Stock in hand (Inventories)	B-14		-	-
	Sundry Debtors (Receivables)	B-15		2,45,78,454.85	1,04,04,080.85
	Gross amount outstanding				
	Less: Accumulated provision against				
	Prepaid expenses	B-16		17,814.00	-
	Cash and Bank Balances	B-17		6,69,35,218.83	8,94,45,493.87
	Loans, advances and deposits	B-18		-	-
	Total Current Assets			**9,15,31,487.68**	**9,98,49,574.72**
B4	**Current Liabilities and Provisions**				
	Deposits received	B-7		1,14,17,605.00	87,84,963.00
	Deposit works	B-8		-	-
	Other liabilities (Sundry Creditors)	B-9		2,44,97,578.20	1,18,03,523.00
	Provisions	B-10		11,26,030.00	15,63,571.00
	Total Current Liabilities			**3,70,41,213.20**	**2,21,52,057.00**
B5	**Net Current Assets (B3-B4)**			**5,44,90,274.48**	**7,76,97,517.72**
C	Other Assets	B-19		-	-
D	Miscellaneous Expenditure (to the	B-20			
	TOTAL APPLICATION OF FUNDS			**33,80,11,913.21**	**34,63,03,012.16**

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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commerci al Projects	General Account
3101000	Balance as					8,93,49,661.52
	Additions					
	Surplus for					1,33,349.76
	Addition					-
Total (Rs.)						**8,94,83,011.28**
	Deductions					
3101000	Deficit for					-
	Transfers					-
Balance at the end of the current year						**8,94,83,011.28**

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Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit nidhi	Special Fund 2	Pension Fund	General Provident fund
(a) Opening Balance	26595034.00	0.00	0.00	
(b) Additions to the Special Fund		0.00	0.00	
Transfer from Municipal Fund	0.00	0.00	0.00	
Interest/Dividend earned on Special Fund Investments	0.00	0.00	0.00	
Profit on disposal of Special Fund Investments	0.00	0.00	0.00	
Appreciation in Value of Special Fund Investments	0.00	0.00	0.00	
Other addition (Specify nature)	3599940.00	0.00	0.00	
Total (b)	30194974.00	0.00	0.00	
(c) Payments out of funds [I] Capital expenditure on Fixed Asset Others	0.00	0.00	0.00	
[II] Revenue Expenditure on Salary, Wages and allowances etc Rent Other administrative charges [III] Other:				
Loss on disposal of Special Fund Investments				
Diminution in Value of Special Fund Investments				
Transferred to Municipal Fund	15745871.00			
Total (c)	15745871.00	0.00	0.00	
Net Balance of Special Funds (a + b) – (c)	14449103.00	0.00	0.00	

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Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
	Capital Contribution	12,07,96,758.34	1,56,78,047.00	13,64,74,805.34	1,36,74,583.71	12,28,00,221.63
	Capital Reserve	-		-	-	-
	Borrowing Redemption Reserve	-	-	-		-
	Special Funds (Utilised)					
	Statutory Reserve Addtion	-	-	-	-	-
	Revaluation Reserve					
	Total Reserve funds	12,07,96,758.34	1,56,78,047.00	13,64,74,805.34	1,36,74,583.71	12,28,00,221.63

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify
Account Code	32010	32020	32030	32040	32080
(a) Opening Balance	1,87,96,880.00	6,30,18,795.00	-		-
(b) Additions to the Grants *					-
Grant received during the year	1,40,77,869.00	4,57,29,949.00			
Interest/Dividend earned on Grant Investments					
Profit on disposal of Grant Investments					-
Appreciation in Value of Grant Investments					
Other addition	-	-			
- Indra Gandhi Pension Yojna					
- Mukhya mantri Haath thela					
- Swarna Jayanti Rojgar Yojna					
Total (b)	1,40,77,869.00	4,57,29,949.00	-	-	-
Total (a + b)	3,28,74,749.00	10,87,48,744.00	-	-	-
c) Payments out of funds					
Capital expenditure on Fixed Assets	51,94,845.00	1,04,83,202.00			
	2,38,29,505.00				
Capital Expenditure on Other	-	41,43,620.00			
Revenue Expenditure on Salary, Wages, allowances etc.		-			
Rent					
Other:					-
Loss on disposal of Grant Investments					
Capital Reserve					
Investments					
Grants Refunded		-			
Other administrative charges					
Total (c)	2,90,24,350.00	1,46,26,822.00	-	-	-
Net balance at the year end(a+b)- (c)	**38,50,399.00**	**9,41,21,922.00**	-	-	-
Total		**9,79,72,321.00**			

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Municipal Council Sanawad

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Loans from Central Government	-	-
	Loans from State government		
	Loans from Govt. bodies & Associations	1,33,07,256.30	2,77,45,883.30
	Loans from international agencies		
	Loans from banks & other financial institutions		
	Other Term Loans		
	Bonds & debentures		
	Other Loans		
	Total Secured Loans	1,33,07,256.30	2,77,45,883.30

Notes:

- The nature of the Security shall be specified in each of these categories;
- Particulars of any guarantees given shall be disclosed;
- Terms of redemption (if any) of bonds/debentures issued shall be stated, together with the earliest date of redemption;
- Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately;
- For loans disbursed directly to an executing agency, please specify the name of the Project for which such loan is raised.

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Schedule B-6; Unsecured Loans

Code No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Loans from Central Government Loans from State government Loans from Govt. bodies & Associations Loans from international agencies Loans from banks & other financial institutions Other Term Loans Bonds & debentures Other Loans	-	-
	Total Un-Secured Loans	-	-

Note: Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately.

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Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
340100	From Contractors	47,69,881.00	21,37,239.00
34020	From Revenues	66,47,724.00	66,47,724.00
	From staff		
	From Others		
	Total deposits received	1,14,17,605.00	**87,84,963.00**

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Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Addition during the Current year (Rs)	Utilization/ Expenditure (Rs)	Balance Outstanding at the end of the current year (Rs)
	Civil Works Electrical works				
	Others				
	Total of deposit works				

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Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
	Creditors	2,19,35,084.00	78,43,804.00
	Employee Liabilities	15,25,932.00	29,45,120.00
	Interest Accrued and Due	-	-
	Recoveries Payable	9,31,933.20	2,58,840.00
	Government Dues Payable		
	Refunds Payable		
	Advance Collection of Revenues	-	-
	Others	1,04,629.00	7,55,759.00
		2,44,97,578.20	1,18,03,523.00

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Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Provision for Expenses	11,26,030.00	15,63,571.00
	Provision for Interest		
	Provision for Other Assets		
	Total Provisions	11,26,030.00	15,63,571.00

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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block: Opening Balance	Gross Block: Additions during the period	Gross Block: Deduction s during the period	Gross Block: Cost at the end of the year	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions during the period	Accumulated Depreciation: Deductio ns during the period	Accumulated Depreciation: Total at the end of the year	Net Block: At the end of current year	Net Block: At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land	-		-	-	-	-	-	-	-	
41011	Lack & Por	20,54,031		-	20,54,031.00		-	-			
41020	Buildings	3,33,34,733.43	-	-	3,33,34,733.43	1,06,37,986	7,56,558.25	-	1,13,94,544.09	2,19,40,189	
	Infrastructure Assets	-		-	-						
41030	• Roads and	15,03,86,145	70,04,277	-	15,73,90,422.00	10,59,90,475	73,42,849.62		11,33,33,324.25	4,40,57,098	
41030	Bridges, Culverts & Flyovers	-		-	-	-			-	-	
41031	• Sewerage	4,63,37,736	21,51,411	-	4,84,89,147.00	1,85,99,275	19,92,658.10		2,05,91,933.59	2,78,97,213	
41032	• Water wa	1,92,67,328	-	-	1,92,67,328.00	51,84,676	14,08,265.15		65,92,941.64	1,26,74,386	
41033	• Public Li	61,16,697	-	-	61,16,697.00	37,42,017	2,37,468.00		39,79,485.02	21,37,212	
	Lakes and	-		-	-					-	
	Other asse	-		-	-						
41034	Sanitation	-		-	-						
41040	• Plants &	92,39,381	2,86,686	-	95,26,067.00	79,17,026	1,60,904.05		80,77,930.52	14,48,136	
41050	• Vehicles	1,37,71,831	55,87,200	-	1,93,59,030.50	70,41,278	12,31,775.22		82,73,053.49	1,10,85,977	
41060	• Office & other equipment	37,44,873	4,65,810	-	42,10,682.50	23,10,402	1,90,028.09		25,00,429.70	17,10,253	
41070	• Furniture, fixtures, fittings	23,47,457	1,82,663	-	25,30,120.00	6,88,641	1,84,147.90		8,72,788.90	16,57,331	
41080	• Other fix	3,94,760		-	3,94,760.00	2,24,831	1,69,929.33		3,94,760.00	-	
	Total	28,69,94,971.43	1,56,78,047.00	-	30,26,73,018.43	16,23,36,607	1,36,74,583.71	-	17,60,11,191.20	12,46,07,796	-
41210	Work-in-pr	13,67,73,930.50	1,70,64,289	91,55,688	14,46,82,532			-	-	14,46,82,532	
	Total	42,37,68,902	3,27,42,336.00	91,55,688	44,73,55,549.93	16,23,36,607	1,36,74,584	-	17,60,11,191.20	26,92,90,328	-

मुख्य नगर पालिका अधिकारी
नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
* CHARTERED ACCOUNTANTS *

Municipal Council Sanawad

Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
	Central Government Securities				
	State Government Securities				
	Debentures and Bonds				
	Preference Shares				
	Equity Shares				
	Units of Mutual Funds				
	Other Investments				
	Total of Investments				
	General Fund				

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
★ CHARTERED ACCOUNTANTS ★

Municipal Council Sanawad

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
4208000	Central Government Securities				
	State Government Securities			-	-
	Debentures and Bonds				
	Preference Shares				
	Equity Shares				
	Units of Mutual Funds				
	Other investments			1,21,77,280.00	71,73,200.00
	Total of Investments General Fund		-	1,21,77,280.00	71,73,200.00

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Sanawad

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Stores Loose		-
	Tools Others		-
	Total Stock in hand		-

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Sanawad

Schedule B-15: Sundry Debtors (Receivables)

Account	Particulars	Gross	Provision	Net	Previous year
43110	**Receivables for Property Taxes**				
	Less than 5 years	18,93,464	-	18,93,464	9,59,077
	More than 5 years*			-	
	Sub - total	18,93,464	-	18,93,464	9,59,077
	Less: State Government Cesses/Levies				
	Net Receivables of Property	**18,93,464**	-	**18,93,464**	**9,59,077**
43120	**Receivable of Other Taxes**				
	Less than 3 years	1,37,64,869	-	1,37,64,869	18,96,946
	More than 3 years*	-			-
	Sub - total	1,37,64,869	-	1,37,64,869	18,96,946
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-		-	-
	Net Receivables of Fee & User charges Taxes	**1,37,64,869**	-	**1,37,64,869**	**18,96,946**
43130	**Receivable for Water Taxes**				
	Less than 3 years	54,33,339		54,33,339	35,98,784
	More than 3 years*				
	Sub - total	54,33,339	-	54,33,339	35,98,784
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	**54,33,339**	-	**54,33,339**	**35,98,784**
43140	**Receivables for Other Source**				
	Less than 3 years	34,86,782.85		34,86,783	39,49,273.85
	More than 3 years*				
	Sub - total	34,86,783	-	**34,86,783**	**39,49,274**
43150	**Receivables from Control Account**				
		-		-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	**2,45,78,454.85**	-	**2,45,78,454.85**	**1,04,04,080.85**

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Sanawad

Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current year (Rs.)	Previous year (Rs)
	Establishment	-	-
	Administrative		
	Operations & Maintenance	17,814.00	-
	Total Prepaid expenses	**17,814.00**	-

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Sanawad

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
	Cash Balance with Bank - Municipal Funds	-	-
	Cash In Hand	-	-
45020	Nationalised Banks	6,69,35,218.83	8,94,45,493.87
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Special Funds		
45021	Nationalised Banks		
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Grant Funds		
4506000	Nationalised Banks		
	Other Scheduled Banks	-	-
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Total Cash and Bank balances	**6,69,35,218.83**	**8,94,45,493.87**

मुख्य नगर पालिका अधिकारी
नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Sanawad

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginnin g of the	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
	Loans and advances to employees	-	-	-	-
	Employee Provident Fund Loans				
	Loans to Others				
	Advance to Suppliers and Contractors				
	Advance to Others				
	Deposit with External Agencies	-	-		
	Other Current Assets				
	Sub -Total				
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				-
	Total Loans, advances, and	-	-	-	-

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★

Municipal Council Sanawad

Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
	Deposit Works		
	Other asset control accounts		
Total Other Assets			

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★

Municipal Council Sanawad

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
	Loan Issue Expenses		
	Deferred Discount on Issue of Loans		
	Deferred Revenue Expenses		
	Others		
	Total Miscellaneous expenditure		

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Sanawad
Income & Expenditue Statement
For the period from 1 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	2023-24 Current Year (Rs)	2022-23 Previous Year (Rs)
A	**INCOME**			
	Tax Revenue	IE-1	1,45,52,126	75,32,141
	Assigned Revenues & Compensation	IE-2	4,69,33,534	5,08,26,852
	Rental Income from Municipal Properties	IE-3	55,45,456	53,63,318
	Fees & User Charges	IE-4	5,24,39,143	2,05,25,347
	Sale & Hire Charges	IE-5	10,81,358	1,31,295
	Revenue Grants, Contributions & Subsidies	IE-6	4,16,47,709	6,59,57,302
	Income from Investments	IE-7	2,45,724	6,16,740
	Interest Earned	IE-8	12,35,362	10,77,622
	Other Income	IE-9	2,39,175	3,96,051
	Total - INCOME		**16,39,19,587**	**15,24,26,668**
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	8,38,79,799	7,45,99,633
	Administrative Expenses	IE-11	1,85,67,806	1,65,73,665
	Operations & Maintenance	IE-12	4,13,81,953	3,78,26,558
	Interest & Finance Expenses	IE-13	3,152	9,280
	Programme Expenses	IE-14	26,79,003	1,21,31,017
	Revenue Grants, Contributions & subsidies	IE-15	-	-
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	
	Depreciation		1,36,74,584	1,20,45,537
	Total - EXPENDITURE		**16,01,86,297**	**15,31,85,690**
C	***Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)***		37,33,290	(7,59,022)
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)***		**37,33,290**	**(7,59,022)**
F	**Less: Transfer to Reserve Funds**		35,99,940	-
G	***Net balance being surplus/ deficit carried over to Municipal Fund (E-F)***		**1,33,350**	**(7,59,022)**

Date 14-09-2024
Place : Bhopal

मुख्य नगर पालिका अधिकारी
नगर पालिका, सनावद

For Pramod K. Sharma & co.
Chartered Accountant

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS CA

Pramod Sharma
(Partner)
Mem. No. : 076883

Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	82,45,952	38,42,404
11002	Water tax	42,03,686	25,06,584
11003	Sewerage Tax	-	-
11004	Conservancy Tax		
11005	Lighting Tax		
11006	Education tax		
11007	Vehicle Tax		
11008	Tax on Animals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement tax		
11012	Pilgrimage Tax		
11013	Export Tax		
11051	Octroi & Toll		
11080	Other taxes	21,02,488	11,83,153
	Sub-total	**1,45,52,126**	**75,32,141**
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	**1,45,52,126**	**75,32,141**

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11090-01	Property taxes		
11090-11	Other Tax		
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties collected by others	83,05,616	46,40,328
12020	Compensation in lieu of Taxes / duties	3,86,27,918	4,61,86,524
12030	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	**4,69,33,534**	**5,08,26,852**

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent from Civic Amenities	55,45,456	40,84,703
13020	Rent from Office Buildings	-	-
13030	Rent from Guest Houses	-	-
13040	Rent from lease of lands	-	12,78,615
13080	Other rents	-	-
	Sub-Total		
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	**55,45,456**	**53,63,318**

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges	3,700	51,31,413
14011	Licensing Fees	10,300	3,250
14012	Fees for Grant of Permit	1,89,30,059	-
14013	Fees for Certificate or Extract	28,186	1,36,669
14014	Development Charges	31,21,226	14,69,788
14015	Regularization Fees	-	1,62,000
14020	Penalties and Fines	1,01,025	2,10,429
14040	Other Fees	2,15,33,289	1,06,71,414
14050	User Charges	86,82,908	27,40,384
14060	Entry Fees	-	-
14070	Service / Administrative Charges	28,450	-
14080	Other Charges	-	-
	Sub-Total	**5,24,39,143**	**2,05,25,347**
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	**5,24,39,143**	**2,05,25,347**

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale of Products	-	-
15011	Sale of Forms & Publications	7,81,773	1,29,055
15012	Sale of stores & scrap	-	-
15030	Sale of Others	2,99,585	-
15040	Hire Charges for Vehicles	-	2,240
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - income head-wise	10,81,358	1,31,295

Schedule IE-6: Revenue Grants, Contributions & Subsidies

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

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नगर पालिका, समालखा

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	Revenue Grant	4,16,47,709	6,59,57,302
16020	Re-imbursement of expenses	-	-
16030	Contribution towards schemes	-	-
	Total Revenue Grants, Contributions & Subsidies	4,16,47,709	6,59,57,302

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments	2,45,724	6,16,740
17020	Dividend	-	
17030	Income from projects taken up on commercial basis	-	
17040	Profit in Sale of Investments		
17080	Others		
	Total Income from Investments	2,45,724	6,16,740

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest from Bank Accounts	12,35,362	10,77,622
17120	Interest on Loans and advances to Employees		
17130	Interest on loans to others		
17180	Other Interest		
	Total - Interest Earned	12,35,362	10,77,622

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed assests		
18040	Recovery from Employees		
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		
18080	Miscellaneous Income	2,39,175	3,96,051
	Total Other Income	2,39,175	3,96,051

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

मुख्य नगर पालिका अधिकारी
नगर पालिका, सत्यायद

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages and Bonus	7,72,02,340	7,41,10,353
21020	Benefits and Allowances	12,96,434	4,89,280
21030	Pension	43,32,137	-
21040	Other Terminal & Retirement Benefits	10,48,888	-
	Total establishment expenses	8,38,79,799	7,45,99,633

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes	-	-
22011	Office maintenance	1,22,415	-
22012	Communication Expenses	85,877	63,032
22020	Books & Periodicals	13,060	
22021	Printing and Stationery	7,51,659	13,87,197
22030	Traveling & Conveyance	1,39,18,034	98,65,997
22040	Insurance	8,907	-
22050	Audit Fees	70,200	
22051	Legal Expenses	1,50,000	
22052	Professional and other Fees	7,86,361	10,57,357
22060	Advertisement and Publicity	23,30,749	15,72,682
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	3,30,544	26,27,400
	Total administrative expenses	1,85,67,806	1,65,73,665

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	1,32,03,711	1,67,11,647
23020	Bulk Purchases	-	3,36,225
23030	Consumption of Stores	-	-
23040	Hire Charges	57,200	-
23050	Repairs & maintenance -Infrastructure Assets	1,27,25,219	56,52,985
23051	Repairs & maintenance - Civic	56,12,581	24,11,831
23052	Repairs & maintenance - Buildings	20,90,230	12,55,838
23053	Repairs & maintenance - Vehicles	26,09,875	26,78,039
23054	Repairs & maintenance - Furnitures	48,913	39,093
23055	Repairs & maintenance - Office Equipments	2,36,266	2,02,953
23056	Repairs & maintenance - Electrical Appliances	-	-
23059	Repairs & maintenance - Others	-	-
23080	Other operating & maintenance expenses	47,97,958	85,37,947
	Total operations & maintenance	4,13,81,953	3,78,26,558

Schedule IE-13: Interest & Finance Charges

PRAMOD K. SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★

मुख्य नगर पालिका अधिकारी
नगर पालिका, सनावद

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
24010	Interest on Loans from Central		
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies & Associations	-	-
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial Institutions		
24060	Other Interest		
24070	Bank Charges	3,152	9,280
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	3,152	9,280

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Expenses	77,785	6,70,771
25020	Own Programs	15,88,564	13,74,464
25030	Share in Programs of others	10,12,654	1,00,85,782
	Total Programme Expenses	26,79,003	1,21,31,017

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	**Grants [specify details]**	-	-
26020	**Contributions [specify details]**	-	-
26030	**Subsidies [specify details]**	-	-
	Total Revenue Grants, Contributions & Subsidies	-	-

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for doubtful receivables		
27020	Provision for other Assets		
27030	Revenues written off		-
27040	Assets written off		
27050	Miscellaneous Expense written off		
	Total Provisions & Write off	-	-

Schedule IE-17: Miscellaneous Expenses

प्रमुख नगर पालिका अधिकारी
नगर पालिका, समावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on disposal of Assets		
27120	Loss on disposal of Investments		
27180	Other Miscellaneous Expenses		-
	Total Miscellaneous expenses	-	-

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Income	-	
18510	Taxes	-	
18520	Other - Revenues	-	
18530	Recovery of revenues written off		
18540	Other income		
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	
28560	Refund of Other Revenues		
28580	Other Expenses		
	Sub - Total Income (b)	-	
	Total Prior Period (Net) (a-b)	-	-

मुख्य नगर पालिका अधिकारी
नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

Municipal Council Sanawad
Receipts and Payments Account
For the period from 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	8,94,45,494			
	Operating Receipts			***Operating Payments***	
110	Tax Revenue	-	210	Establishment Expenses	3,42,59,815
120	Assigned Revenues & Compensations	4,69,33,534	220	Administrative Expenses	1,46,39,305
130	Rental income from Municipal Properties	40,38,798	230	Operations and Maintenance	1,34,70,344
140	Fees & User Charges	4,43,29,235	240	Interest & Finance Charges	3,152
150	Sale & Hire Charges	10,81,358	250	Programme Expenses	6,47,958
160	Revenue Grants, Contributions & Subsidies		260	Revenue Grants, Contributions & Subsidies	
170	Income from Investments	2,45,724	270	Purchase of Stores	
171	Interest Earned	12,35,362	271	Miscellaneous expenses	
180	Other Income	2,39,175	285	Prior period	
	Non-Operating Receipts-			***Non-Operating Payments***	
			310	Mucipal Fund	-
310	Mucipal Fund	-	310	Loan repayment	3,47,347
330	Loans Received		340	Refund of Deposits	10,90,997
340	Deposits Received	5,99,000	35020	Recoveries Payable	91,60,244
320	Grants and contribution for specific purposes	5,98,07,818	35011	Employee Liabilities	4,38,17,168
350	Other Liabilities	4,67,999	35010	Creditors	5,16,90,570
35090-01	Sale proceeds from Assets		35080	Other Liabilities	42,378
35090-02	Realisation of Investment - General Fund		36010		15,63,366
35090-02	Realisation of Investment - Other Funds		410	Acquisition / Purchase of Fixed Assets	
341	Deposit works		412	Capital WIP	
431	Sundry depbtores	-	420	Investments - General Fund	
	Property tax	37,23,460	421	Investments - Other Funds	52,46,397
	Samekit kar	4,55,762	311	Earmarked fund	1,57,45,871
	Education Cess	1,71,634	430	Stock in hand	
	Development cess	5,22,794			
	Thosh Avshist	7,82,388			
	Water tax	23,69,131			
431	Other Sources	22,11,466			
				Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	6,69,35,219
	TOTAL	**25,86,60,132**		**TOTAL**	**25,86,60,132**

मुख्य नगर पालिका अधिकारी
नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

MNICIPAL COUNCIL SANAWAD

BANK BALANCE SHEET

As on 31 March 2024

No	Bank Name	Account No		Cash Book Cl. Balance	Bank Balance Cl. Balance
1	MPGB	1004	Colony vikas	1,98,13,934.58	1,98,13,934.58
2	IDBI	65171	Sikha Vipkar	1,94,445.80	1,94,445.80
3	IDFC	7224	SDRF	33,06,134.00	33,06,134.00
4	BOI	009	Deendayal rasoi	13,33,830.77	13,33,830.77
5	SBI	619	Sambal Yojna	97,641.15	97,641.15
6	SBI	397777	Duda	27,98,187.63	27,98,187.63
7	HDFC	36320	sanchit nidhi	93,96,414.60	93,96,414.60
8	HDFC	9093	Online tax	38,11,271.30	38,11,271.30
9	HDFC	63281	MMAY	10,19,526.00	10,19,526.00
10	IDFC	66706	Kayakal	82,24,873.60	82,24,873.60
11	SBI	20631	Grant	1,47,39,901.34	1,47,39,901.34
12	Axis Bank	44351	3uilding permissior	7,76,653.00	7,76,653.00
13	HDFC	10476	Nikay nidhi	10,27,658.06	9,91,694.06
14	CBI	9700	sanjeevni	3,94,747.00	3,94,747.00
	Total			6,69,35,218.83	6,68,99,254.83

For Pramod K. Sharma & co.

Date : 14-09-2024

Place : Bhopal

Chartered Accountant

मुख्य नगर पालिका अधिकारी
नगर पालिका, सनावद

PRAMOD K. SHARMA & CO.
CA
CHARTERED ACCOUNTANTS

Pramod Sharma

(Partner)

Mem. No. : 076883

BANK RECONCILIATION STATEMENT

Sanawad

As On 31 March 2024

SBI

Closing Balance As Per Pass Book			**9,91,694.06**
Add -Amount Dr in Cash Book But not cr. In Pass Book	**Date**	**Amount**	35,964.00
	17-01-2024	35,964.00	
		35,964.00	
Closing Balance As Per tally			**10,27,658.06**

10,27,658.06

मुख्य नगर पालिका अधिकारी
नगर पालिका, सनावद

PRAMOD K. SHARMA
CHARTERED ACCOUNTANT

Municipal Council Sanawad
STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.) 2022-23		Current Year (Rs.) 2023-24	
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure	(7,59,021.92)	-	1,33,349.76	1,33,349.76
Add: Adjustments For				
Depreciation	1,20,45,537.37		1,36,74,583.71	
Interest And Finance Expenses	9,280.00	1,20,54,817.37	3,152.46	1,36,77,736.17
Less: Adjustments For				
Profit On Disposal Of Assets	-			
Net Of Adjustments Made To Municipal Funds	-			
Investment Income	6,16,740.08		2,45,724.00	
Transfer To Reserves	-		-	
Interest Income Received	10,77,622.00	16,94,362.08	12,35,361.62	(14,81,085.62)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		**1,37,49,179.45**		**1,52,92,171.55**
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	(5,13,077.08)		(1,41,74,374.00)	
(Increase)/Decrease In Stock In Hand	-		-	
(Increase)/Decrease In Prepaid Expenses	-		(17,814.00)	
(Increase)/Decrease In Other Current Assets	-	(5,13,077.08)	-	
(Decrease)/Increase In Deposits Received	(18,54,495.00)		26,32,642.00	
(Decrease)/Increase In Deposits Work			-	
(Decrease)/Increase In Other Current Liabilities	18,27,075.00		1,26,94,055.20	
(Decrease)/Increase In Provisions	(96,699.00)	(1,24,119.00)	(4,37,541.00)	6,96,968.20
Extra ordinary items (please specify)				
Capital contribution				
Net Cash Generated from / (Used in) Operating Activities [A]		**1,31,11,983.37**		**1,59,89,139.75**
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	2,24,82,837.00		1,56,78,047.00	
(Increase)/Decrease In Special Funds/ Grants	-		-	
(Increase)/Decrease In Earmarked Funds	-		-	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	(30,42,276.63)		(20,03,463.29)	1,36,74,583.71
(Purchase) Of Investments		1,94,40,560.37		
Add:				
Proceeds From Disposal Of Assets	-			
Proceeds From Disposal Of Investments	-		2,45,724.00	
Investment Income Received	6,16,740.08			
Interest Income Received	-	6,16,740.08	12,35,361.62	14,81,085.62
Net cash generated from/(used in) investing activities [B]		**2,00,57,300.45**		**1,51,55,669.33**
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received	-		-	
Less:				
Interest & Finance Expenses	9,280.00	(9,280.00)	3,152.46	3,152.46
Net Cash Generated From/(Used In) Financing Activities [C]		**6,07,460.08**		**3,152.46**
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		**3,37,76,743.90**		**3,11,47,961.54**
Cash And Cash Equivalent At Beginning Of The Period		**6,52,79,704.87**		**8,94,45,493.87**
Cash and cash equivalent at end of the period		8,94,45,493.87		**6,69,35,218.83**
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		**8,94,45,493.87**		
Cash balances	-		-	
Bank balances	8,94,45,493.87		6,69,35,218.83	6,69,35,218.83
Total Of The Breakup Of Cash And Cash Equivalents	**8,94,45,493.87**			-

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PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

ABSTRACT SHEET FOR REPOTION ON AUDIT PARAs FOR FINANCIAL YEAR 2022-23

NAME OF ULB : - SANAWAD
NAME OF AUDITOR :- PRAMOD K. SHARMA & Co.

Sr No	PARAMETERS	DESCRIPTION			OBSERVATION IN BRIEF	SUGGESTION
1	Audit of Revenue	Receipts in Rs.				
		2022-23	2023-24	% of Growth		
	A. REVENUE COLLECTION					
a.	Property Tax	37,23,460.00	33,42,477.00	-10.23%	Tax collection has decreased worstly	Council Should take strict action towards generating the revenue and pay deep attention for removing this negativity.
b.	Consolidated Tax	12,38,150.00	10,86,141.00	-12.28%	Tax collection has decreased worstly	Council Should take strict action towards generating the revenue and pay deep attention for removing this negativity.
c.	Devlopment Tax	5,22,794	6,18,030	18.22%	Tax collection has increased slightly.	Council shuld keep efforts to maintain such a good growth rate in up coming year in collection of revenue
d.	Education Cess	1,71,634	6,04,652	252.29%	Rent collection has increased gracefully.	Council shuld keep efforts to maintain such a good growth rate in up coming year in collection of revenue
	TOTAL (A)	**56,56,038**	**56,51,300**			
	B. NON REVENUE COLLECTION					
a.	Rent of Land & Buliding/Shops	19,32,386	37,26,182.90	92.83%	Rent collection has increased gracefully.	Council shuld keep efforts to maintain such a good growth rate in up coming year in collection of revenue
b.	Water Tax	23,69,131	28,12,313	18.71%	Tax collection has increased slightly.	Council should take strict action towards generating the revenue collection and removing the negativity.
d.	Other Fees & Taxes	-	-		No comments	No comments
	TOTAL (B)	**43,01,517**	**65,38,496**			
	GRANT TOTAL (A) + (B)	**99,57,555.00**	**1,21,89,795.90**			

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PRAMOD K. SHARMA & CO. * CHARTERED ACCOUNTANTS *

Sr No.	PARAMETERS	DESCRIPTION	OBSERVATION IN BRIEF	SUGGESTION
2	Audit of Expenditure	Some bills and vochers were found with irregularities regarding necessary aspects.	During the audit, some vouchers were found with irregularities which were suggested for rectification and for paying attention in future. **{ For more details Refer Observation sheet }**	Council should obtain proper bills and should maintain vouchers properly with all regards.
3	Audit of Book Keeping	We checked the books of accounts which maintained and made available for us during the audit by the Municipal Council.	All departments had some issues regarding book keeping. **{ For more details Refer Observation sheet }**	Council should maintain proper books of accounts for all departments
4	Audit of FDRs	While Auditing, we found that there were 02 FDRs in the ULB.	FDR register was not maintained by the council. FDRs have not been renewed on time. **{ For more details Refer Observation sheet }**	Proper Register should be maintained & Interest on FDRs should be recorded in cashbook timely. Desired FDRs should be renewed on time when get matured.
5	Audit of Tenders / Bids	1. We examined Tenders/bids documents on the basis of note sheets attached with the vouchers and some files which were made available for us during the audit. 2. Tenders which were found during the audit have followed proper tendering procedures.	As per our observation, ULB has followed by the council.	Proper Files/Records should be maintained for Tenders & Bids and proper process should be followed.

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6	Audit of Grants & Loans	Refer the "Audit of Grants & Loans" head of audit observation sheet	During Audit we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital. Except that all grants have been used for the purposes for which grants have been received.	Grants Register must be Prepared as per ULB apporved format.
7	Incidences relating to diversion of fund from Capital receipts/ grants / Loans to Revenue Nature Expenditure and from one scheme / Project to another	No Such diversion of fund We didn't found any incidences relating to diversion of funds from Capital receipts\Grants\Loans to Revenue Nature Expenditure and from one scheme to another scheme.	No Such Observation Found	There Should be proper bifurcation of capital and revenue nature receipts and expenditure.
a.	Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to revenue Receipts (Tax and non tax) excluding Octroi, Entry Tax, Stamp Duty and other grants etc.	575.35%	No Such Major Observation found	The total revenue expenses are high in comparasion of Income, so council should make more efforts to meet out the Expenditure form its Revenue Receipts.
b	Percentage of Capital Expenditure with respect to total Expenditure	25.27%	No Such Major Observation found	The capital expenditures are slightly low in comparasion of Total expenditures, Council should make policies to increase the percentage of capital expenditures sothat council can have more valuable assets.
8	Whether all the temporary advances have been fully recovered or not.	advances given during the year	No observations	Advances should be recovered rgularly from salary of employees and proper register should be maintained, (when given)
9	Whether bank recociliation statement is being regularly prepared.	Bank Reconciliation Statements were prepared.	No observations	BRSs should be prepared on monthly/yearly basis.

Date :
Place : Indore

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नगर पालिका, सनावद

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS CA

For Pramod K. Sharma & Co.
Chartered Accountant

CA Pramod Kumar Sharma
(Partner)